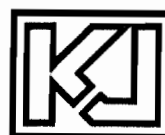


THE PURCHASE COMMUNITY, INC.

FINANCIAL STATEMENTS
AND
ADDITIONAL INFORMATION

AUGUST 31, 2017 AND 2016



KASS & JAFFE, PC
CERTIFIED PUBLIC ACCOUNTANTS

THE PURCHASE COMMUNITY, INC.

AUGUST 31, 2017 AND 2016

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KASS & JAFFE, PC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

1025 WESTCHESTER AVENUE
WHITE PLAINS, NY 10604

To the Board of Trustees,
The Purchase Community, Inc.
Purchase, New York 10577

TELEPHONE: 914-948-7800
FAX: 914-948-7877

Report on the Financial Statements

We have audited the accompanying financial statements of The Purchase Community, Inc. (a nonprofit organization), which comprise the statements of financial position as of August 31, 2017 and 2016, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial positions of The Purchase Community, Inc. as of August 31, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Kass & Jaffe, P.C.

White Plains, New York
December 22, 2017

THE PURCHASE COMMUNITY, INC.
STATEMENTS OF FINANCIAL POSITION
AUGUST 31, 2017 AND 2016

<u>ASSETS</u>	2017	2016
<u>Current Assets:</u>		
Cash and Cash Equivalents	\$ 587,801	\$ 810,049
Accounts Receivable		
Net of allowances of \$18,470 and \$15,525, respectively	38,316	43,719
Investments	247,496	292,606
Prepaid expenses and other current assets	47,685	77,608
Total Current Assets	921,298	1,223,982
 Property and Equipment		
Net of accumulated depreciation of \$1,672,752 and \$1,537,471, respectively	1,211,938	1,300,267
TOTAL ASSETS	\$ 2,133,236	\$ 2,524,249
 <u>LIABILITIES AND NET ASSETS</u>		
<u>Current Liabilities:</u>		
Accounts Payable and Accrued Expenses	\$ 118,697	\$ 194,499
Deferred Revenues	46,840	69,350
Total Current Liabilities	165,537	263,849
 <u>Net Assets:</u>		
Unrestricted Net Assets	1,967,699	2,260,400
Total Net Assets	1,967,699	2,260,400
TOTAL LIABILITIES AND NET ASSETS	\$ 2,133,236	\$ 2,524,249

THE PURCHASE COMMUNITY, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED AUGUST 31, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
<u>UNRESTRICTED NET ASSETS</u>		
<u>Unrestricted Revenue and Support</u>		
Contributions	\$ 61,498	\$ 66,797
Program: Day Camp	1,535,020	1,740,690
Program: Pool	52,132	46,461
Program: Community Activities	162,890	128,421
Food Service Income	8,739	9,110
Rental Income	80,483	74,355
Interest/Dividend Income	5,716	17,066
Net Unrealized/Realized Gain (Loss) on Investments	198	17,146
	<u>1,906,676</u>	<u>2,100,046</u>
Total Unrestricted Revenue and Support		
	<u>1,906,676</u>	<u>2,100,046</u>
<u>EXPENSES</u>		
<u>Program Services</u>		
Day Camp	1,380,894	1,450,914
Pool	126,927	136,307
Community Activities	350,910	323,921
	<u>1,858,731</u>	<u>1,911,142</u>
Total Program Services		
	<u>1,858,731</u>	<u>1,911,142</u>
<u>Supporting Services</u>		
Management and General	293,950	315,231
Fund Raising	46,696	45,409
	<u>340,646</u>	<u>360,640</u>
Total Supporting Services		
	<u>340,646</u>	<u>360,640</u>
Total Expenses		
	<u>2,199,377</u>	<u>2,271,782</u>
INCREASE (DECREASE) IN NET ASSETS	<u>(292,701)</u>	<u>(171,736)</u>
NET ASSETS, AT BEGINNING OF YEAR	<u>2,260,400</u>	<u>2,432,136</u>
NET ASSETS, AT END OF YEAR	<u>\$ 1,967,699</u>	<u>\$ 2,260,400</u>

THE PURCHASE COMMUNITY, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED AUGUST 31, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Net Increase (Decrease) in Net Assets	\$ <u>(292,701)</u>	\$ <u>(171,736)</u>
Adjustments to Reconcile Changes in Net Assets to Cash Provided (Used) by Operating Activities:		
Depreciation	135,281	130,555
Bad Debt	7,220	-
Donated Stock	-	(5,001)
Interest on Investment	(50)	(41)
Net Realized and Unrealized (Gain) Loss on Investments	(198)	(17,146)
(Increase) Decrease in:		
Accounts Receivable	(1,817)	(13,558)
Prepaid Expenses and Other Current Assets	29,923	(21,213)
Increase (Decrease) in:		
Accounts Payable and Accrued Expenses	(75,802)	5,695
Deferred Revenues	(22,510)	(8,990)
<u>TOTAL ADJUSTMENTS</u>	<u>72,047</u>	<u>70,301</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(220,654)</u>	<u>(101,435)</u>
 <u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Purchase of Property and Equipment	(46,952)	(82,940)
Purchase of Investments	(4,399)	(8,473)
Proceeds from Sale of Investments	49,757	230,515
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>(1,594)</u>	<u>139,102</u>
 NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(222,248)	37,667
 CASH AND CASH EQUIVALENTS, AT BEGINNING OF YEAR	<u>810,049</u>	<u>772,382</u>
 CASH AND CASH EQUIVALENTS, AT END OF YEAR	<u>\$ 587,801</u>	<u>\$ 810,049</u>
 <u>SUPPLEMENTAL DISCLOSURE:</u>		
Interest Paid	<u>\$ -</u>	<u>\$ -</u>

THE PURCHASE COMMUNITY, INC.
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2017 AND 2016

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

A. NATURE OF ACTIVITIES

The Purchase Community, Inc. (“Organization”) is organized under the Not-for-Profit Corporation Laws of the State of New York. The Organization has been granted exemption from Federal income taxation pursuant to Section 501(c) (3) of the Internal Revenue Code and has been classified as an organization which is not a private foundation. Its purpose is to provide the people of Purchase, and the neighboring areas, community activities for children and adults in order to encourage community loyalty and service. The Organization operates a day camp and pool, provides programs for pre-school children, as well as after school activities and provided a place to conduct other community oriented programs and events.

B. BASIS OF PRESENTATION

The Organization has adopted Financial Accounting Standards Board Accounting Standard Codification (“FASB ASC”) Section 958.205 *Not for Profit Entities Presentation of Financial Statements*. FASB ASC 958.205 requires the statements be organized on the basis of unrestricted, temporarily restricted, and permanently restricted net assets for external reporting. This presentation demonstrates the existence or absence of donor-imposed restrictions. The financial statements include a Statement of Financial Position, a Statement of Activities, a Statement of Cash Flows, and related notes. In addition, we have provided a Supplemental Schedule of Functional Expenses. The Financial Accounting Standards Board is the accepted standard setting body for non-profit organizations.

C. BASIS OF ACCOUNTING

The financial statements of the Organization are prepared on the accrual basis of accounting and in accordance with accounting principles generally accepted in the United States of America which utilizes the accrual basis of accounting, whereby revenues are realized as earned and expenses are recognized as obligated are incurred.

D. CASH AND CASH EQUIVALENTS

The Organization considers all highly liquid instruments with a maturity of three months or less, including any investments in money market funds, to be cash equivalents.

E. PROPERTY AND EQUIPMENT

Property and equipment are recorded at cost or, if donated, at the fair value at the date of the donation. Major renewals and improvements are capitalized, while replacements, maintenance and repairs, which do not materially extend the useful lives of the assets, are expensed. For the fiscal year ended August 31, 2017 and 2016, the Organization utilized a unit cost threshold for capitalization of \$5,000 or more. Depreciation is recorded on a straight line method over the estimated useful lives of the assets.

THE PURCHASE COMMUNITY, INC.
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2017 AND 2016 (CONTINUED)

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

F. INVESTMENTS

The Organization reports investments in accordance with FASB ASC Section 958.320 *Accounting for Certain Investments Held by Not-For-Profit Organizations*. FASB ASC 958.320 requires investments in equity securities with readily determinable fair values and all investments in debt securities to be measured at fair value in the statement of financial position. Gains and losses on investments are reported in the statement of activities as increases or decreases in unrestricted net assets unless their use is temporarily or permanently restricted by explicit donor stipulations or by law.

On September 17, 2010, New York State passed the New York State Prudent Management of Institutional Funds Act (“NYPMIFA”), its version of the Uniform Prudent Management of Institutional Funds Act (“UPMIFA”). All not-for-profit organizations formed in New York must apply this law to endowment funds. The Organization currently does not have any endowment funds.

G. ACCOUNTS RECEIVABLE

The Organization reports its accounts receivable due from its customers net of allowance for doubtful accounts as of August 31, 2017 and 2016 of \$18,470 and \$15,525, respectively. It has established an allowance for doubtful accounts, based on a number of factors, and writes off accounts receivable when they become uncollectible and payments subsequently received on such receivables are credited to bad debt expense as a recovery.

H. PROGRAM REVENUE RECOGNITION

The Organization recognizes its program revenues when they are realized or realizable and earned. The Organization considers program revenues realized or realizable and earned when the program service price has been determined and/or fixed and collectability is reasonably assured. The Organization reduces program revenues for any discounts or rebates that were provided.

I. ADVERTISING

Advertising costs are expensed as incurred. For the fiscal year ended August 31, 2017 and 2016, the Organization incurred advertising expenses of \$15,334 and \$13,586, respectively.

J. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

THE PURCHASE COMMUNITY, INC.
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2017 AND 2016 (CONTINUED)

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

K. CONTRIBUTIONS AND UNCONDITIONAL PROMISES TO GIVE

The Organization has adopted FASB ASC Section 958.605 *Not for Profit Entities Revenue Recognition*. FASB ASC Section 958.605 requires that unconditional promises to give (pledges) be recorded as receivables and revenue and requires that the organization distinguish between contributions received for each net asset category in accordance with donor-imposed restrictions. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. Contributions are recognized when the donor makes a promise to give that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Organization uses the allowance method to determine uncollectible promises receivable. The allowance is based upon prior years' experience and managements' analysis of specific promise made. Management believes that all of the unconditional promises to give are collectible.

L. IMPAIRMENT OF LONG-LIVED ASSETS

The Organization reviews its long-lived assets for impairment in accordance with FASB ASC Section 958.350 *Accounting for the Impairment or Disposal of Long-Lived Assets*, whenever circumstances and situations change such that there is an indication that the carrying amounts may not be recovered. In such circumstances, the Organization will estimate the future cash flows expected to result from the use of the asset and its eventual disposition. Future cash flows are the future cash inflows expected to be generated by an asset less the future outflows expected to be necessary to obtain those inflows. If the sum of the expected future cash flows (undiscounted and without interest charges) is less than the carrying amount of the asset, the Company will recognize an impairment loss to adjust to the fair value of the asset. At December 31, 2017 and 2016, the Organization believed that there has been no impairment of its long-lived assets.

L. INCOME TAXES

The Organization has been granted an exemption from federal income taxation pursuant to Section 501(c)(3) of the Internal Revenue Code and has been classified as an organization which is not a private foundation.

THE PURCHASE COMMUNITY, INC.
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2017 AND 2016 (CONTINUED)

NOTE 2 - NET ASSETS

An analysis of the changes in unrestricted net assets for the fiscal year ended August 31, 2017 and 2016 is as follows:

	<u>Unrestricted</u>	<u>Board Designated</u>	<u>Total</u>
Net Assets, September 1, 2015	\$ 1,932,508	\$ 499,628	\$ 2,432,136
Changes in net assets	<u>(171,736)</u>	<u>-</u>	<u>(171,736)</u>
Net Assets, August 31, 2016	\$ 1,760,772	\$ 499,628	\$ 2,260,400
Changes in net assets	<u>(292,701)</u>	<u>-</u>	<u>(292,701)</u>
Net Assets, August 31, 2017	<u>\$ 1,468,071</u>	<u>\$ 499,628</u>	<u>\$ 1,967,699</u>

There were no appropriations made during the fiscal years ended August 31, 2017 and 2016.

NOTE 3 - INVESTMENTS

Investments, which are reflected at fair market value, consisted of the following:

	<u>2017</u>	<u>2016</u>
Certificate of Deposit	\$ 172,264	\$ 180,346
Mutual Funds	<u>75,232</u>	<u>112,260</u>
Total Investments	<u>\$ 247,496</u>	<u>\$ 292,606</u>

Investment Income for the fiscal years ended August 31, 2017 and 2016 consisted of the following:

	<u>2017</u>	<u>2016</u>
Interest/Dividend Income on Investments and Cash	\$ 5,716	\$ 17,066
Net Realized and Unrealized Gain (Loss) on Investments	<u>198</u>	<u>17,146</u>
	<u>\$ 5,914</u>	<u>\$ 34,212</u>

THE PURCHASE COMMUNITY, INC.
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2017 AND 2016 (CONTINUED)

NOTE 4 - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following:

	<u>Life</u>	<u>2017</u>	<u>2016</u>
Building	40 Years	\$ 337,500	\$ 337,500
Building improvements	15 Years	427,225	401,724
Pool and improvements	15 Years	1,378,861	1,357,410
Furniture and equipment	5-7 Years	153,761	153,761
Computer equipment	5 Years	14,738	14,738
		<u>2,312,085</u>	<u>2,265,133</u>
Less: Accumulated depreciation		<u>(1,672,752)</u>	<u>(1,537,471)</u>
		639,333	727,662
Land-Building		37,500	37,500
Land-Lot		148,030	148,030
Land-Pool		387,075	387,075
		<u>\$ 1,211,938</u>	<u>\$ 1,300,267</u>

Depreciation expense for the fiscal years ended August 31, 2017 and 2016 were \$135,280 and \$130,554, respectively.

NOTE 5 - LEASES

The Organization leases office equipment which has been accounted for as operating leases. The future minimum lease payments are as follows:

Year ending August 31, 2018	<u>\$ 9,040</u>
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NOTE 6 - FUNCTIONAL ALLOCATION OF EXPENSES

The cost of providing the program and supporting services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the program and the supporting services benefitted.

THE PURCHASE COMMUNITY, INC.
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2017 AND 2016 (CONTINUED)

NOTE 7 - EMPLOYEE PENSION PLAN

The Organization sponsors a deferred profit sharing plan covering all employees with at least one year of service who are at least 21 years of age and work a minimum of at least 1,000 hours a year. The Organization has the right to make discretionary contributions to the plan and has done so at the conclusion of the calendar year. During the fiscal years ended August 31, 2017 and 2016, the Organization elected to contribute \$29,998 and \$29,346, respectively, to the plan for the 2017 and 2016 calendar years.

NOTE 8 - COMMITMENTS AND CONTINGENCIES

The Organization maintains an open line of credit, in the amount of \$500,000, with a financial institution in New York. During the fiscal year ended August 31, 2016, there were no funds borrowed and the balance was \$0. During the fiscal year ended August 31, 2017, the Organization terminated its banking relationship with this financial institution and selected another and therefore the open line of credit was also terminated.

The Organization's annual informational returns for the years ended August 31, 2016, 2015 and 2014 are subject to audit by the appropriate tax authorities.

NOTE 9 - CONCENTRATION OF CREDIT RISK

The Organization maintains cash balances at several financial institutions and a brokerage firm in New York. The cash accounts at each of these institutions are insured by the Federal Deposit Insurance Corp. and other insurance organizations. At August 31, 2017 and 2016, the uninsured cash balance totals were \$0 and \$34,389, respectively.

NOTE 10 - FAIR VALUE MEASUREMENTS

FASB ASC 958.820 *Fair Value Measurements and Disclosures* established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The three levels of the fair value hierarchy under ASC 958.820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- A) Quoted prices for similar assets or liabilities in active markets;
- B) Quoted prices for identical or similar assets or liabilities in inactive markets;

THE PURCHASE COMMUNITY, INC.
NOTES TO FINANCIAL STATEMENTS
AUGUST 31, 2017 AND 2016 (CONTINUED)

NOTE 10 - FAIR VALUE MEASUREMENTS (CONTINUED)

- C) Inputs other than quoted prices that are observable for asset or liability;
- D) Inputs that are derived principally from or corroborated by observable marked data by correlation or other means.

Level 3: Inputs to the valuation methodology are unobservable.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at August 31, 2017.

Mutual funds: Valued at the net asset value of shares held at year end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Organization's investments at fair value as of August 31, 2017:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Certificates of Deposit	\$ 172,264	\$ -0-	\$ -0-	\$ 172,264
Mutual Funds	<u>75,232</u>	<u>-0-</u>	<u>-0-</u>	<u>75,232</u>
Total assets at fair value	<u>\$ 247,496</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 247,496</u>

THE PURCHASE COMMUNITY, INC.
NOTES TO THE FINANCIAL STATEMENTS
AUGUST 31, 2017 AND 2016 (CONTINUED)

NOTE 10 – FAIR VALUE MEASUREMENTS – (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Organization’s investments at fair value as of August 31, 2016:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Certificates of Deposit	\$ 180,346	\$ -0-	\$ -0-	\$ 180,346
Mutual Funds	<u>112,260</u>	<u>-0-</u>	<u>-0-</u>	<u>112,260</u>
Total assets at fair value	<u>\$ 292,606</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 292,606</u>

NOTE 11 - DONATED SERVICES

Donated services are recognized as contributions if the services create or enhance non-financial assets or if the services required specialized skills, are performed by people with those skills, and would otherwise been purchased by the Organization. In addition, volunteers provide assistance with specific programs that is not recognized as revenue since the recognition criteria were not met.

NOTE 12 - EVALUATION OF SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through December 22, 2017, the date which the financial statements were available to be issued.



KASS & JAFFE, PC
CERTIFIED PUBLIC ACCOUNTANTS

1025 WESTCHESTER AVENUE
WHITE PLAINS, NY 10604

TELEPHONE: 914-948-7800
FAX: 914-948-7877

INDEPENDENT AUDITOR'S REPORT ON ADDITIONAL INFORMATION

The Board of Trustees
The Purchase Community, Inc.
Purchase, New York 10577

We have audited the financial statements of The Purchase Community, Inc. as of and for the years ended August 31, 2017 and 2016, and have issued our report thereon dated December 22, 2017, which contained unmodified opinions on those financial statements. Our audits were performed for the purpose of forming opinions on the financial statements as a whole. The schedule of functional expenses for the year ended August 31, 2017 with comparative totals for 2016 is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other information is fairly stated in all material respects in relation to the financial statements as a whole.

Kass & Jaffe, P.C.

White Plains, New York
December 22, 2017

THE PURCHASE COMMUNITY, INC.
FUNCTIONAL EXPENSES
FOR THE YEAR ENDED AUGUST 31, 2017 WITH COMPARATIVE TOTALS FOR 2016

	PROGRAM SERVICES				SUPPORTING SERVICES			2017 TOTAL	2016 TOTAL
	DAY CAMP	POOL	COMMUNITY ACTIVITIES	TOTAL PROGRAMS	MANAGEMENT & GENERAL	FUND RAISING	TOTAL SUPPORTING SERVICES		
Salaries	\$ 705,320	\$ 57,484	\$ 191,618	\$ 954,422	\$ 153,995	\$ 25,712	\$ 179,707	\$ 1,134,129	\$ 1,190,182
Employee Benefits	110,623	9,810	32,000	152,433	27,083	4,522	31,605	184,038	164,008
Payroll taxes	51,014	4,158	13,859	69,031	11,137	1,860	12,997	82,028	90,499
Insurance	62,189	5,068	16,895	84,152	13,579	2,267	15,846	99,998	86,673
Professional Fees					22,860		22,860	22,860	46,967
Postage and Delivery	4,568	372	1,241	6,181	997	167	1,164	7,345	5,355
Office Expenses	47,997	3,912	11,021	62,930	12,497	1,750	14,247	77,177	78,997
Program Supplies and Expenses	82,694	26,797	19,882	129,373	-	-	-	129,373	143,566
Day Camp Vehicles	66,675	-	-	66,675	-	-	-	66,675	57,654
Food Service Expenses	37,446	2,577	8,590	48,613	6,904	1,153	8,057	56,670	58,502
Telephone	4,450	363	1,209	6,022	972	162	1,134	7,156	7,276
Utilities	33,928	2,765	9,217	45,910	7,408	1,237	8,645	54,555	47,796
Building Expenses	22,137	1,804	6,014	29,955	4,834	807	5,641	35,596	49,736
Ground Expenses	41,551	3,386	11,288	56,225	9,072	1,515	10,587	66,812	58,097
Equipment Purchases	6,031	492	1,639	8,162	1,316	220	1,536	9,698	38,591
Advertising	9,536	777	2,591	12,904	2,082	348	2,430	15,334	13,586
Bad Debt	7,220	-	-	7,220	-	-	-	7,220	-
Depreciation	84,132	6,857	22,857	113,846	18,568	3,067	21,435	135,281	130,554
Fund Raising Expenses	-	-	-	-	-	1,768	1,768	1,768	773
Miscellaneous	3,383	305	989	4,677	846	141	987	5,664	3,170
Total Expenses for 2017	\$ 1,380,894	\$ 126,927	\$ 350,910	\$ 1,858,731	\$ 293,950	\$ 46,696	\$ 340,646	\$ 2,199,377	
Total Expenses for 2016	\$ 1,450,914	\$ 136,307	\$ 323,921	\$ 1,911,142	\$ 315,231	\$ 45,409	\$ 360,640		\$ 2,271,782

See independent auditor's report on additional information.